



Eagle Ridge CDD

March 2025 Financial Package

March 31, 2025

PFM Group Consulting LLC
3501 Quadrangle Blvd
Suite 270
Orlando, FL 32817
(407) 723-5900



Eagle Ridge CDD
Statement of Financial Position
As of 3/31/2025

General Fund

Assets

Current Assets

General Checking Account	\$819.80
Accounts Receivable - Due from Developer	3,035.47
Total Current Assets	<u>\$3,855.27</u>

Total Assets

\$3,855.27

Liabilities and Net Assets

Current Liabilities

Accounts Payable	\$3,030.64
Deferred Revenue	3,035.47
Total Current Liabilities	<u>\$6,066.11</u>

Total Liabilities

\$6,066.11

Net Assets

Net Assets - General Government	\$605.20
Current Year Net Assets - General Government	(2,816.04)

Total Net Assets

(\$2,210.84)

Total Liabilities and Net Assets

\$3,855.27



Eagle Ridge CDD
Statement of Activities
As of 3/31/2025

	General Fund
<u>Revenues</u>	
Developer Contributions	\$3,968.00
Total Revenues	<u>\$3,968.00</u>
<u>Expenses</u>	
Insurance	\$3,308.00
Management	750.00
District Counsel	1,000.00
Postage & Shipping	8.28
Legal Advertising	194.97
Web Site Maintenance	1,370.00
Dues, Licenses, and Fees	175.00
Total Expenses	<u>\$6,806.25</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>	
Interest Income	\$22.21
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$22.21</u>
Change In Net Assets	(\$2,816.04)
Net Assets At Beginning Of Year	<u>\$605.20</u>
Net Assets At End Of Year	<u><u>(\$2,210.84)</u></u>



Eagle Ridge CDD
Budget to Actual
For The Month Ending 3/31/2025

	Year To Date			FY2025 Adopted Budget	Percentage
	Actual	Budget	Variance		
<u>Revenues</u>					
Developer Contributions	\$3,968.00	\$6,046.50	\$(2,078.50)	\$12,093.00	32.81%
Net Revenues	<u>\$3,968.00</u>	<u>\$6,046.50</u>	<u>\$(2,078.50)</u>	<u>\$12,093.00</u>	<u>32.81%</u>
<u>General & Administrative Expenses</u>					
Insurance	\$3,308.00	\$1,774.98	\$1,533.02	\$3,550.00	93.18%
Management	750.00	750.00	-	1,500.00	50.00%
District Counsel	1,000.00	1,500.00	(500.00)	3,000.00	33.33%
Telephone	-	7.50	(7.50)	15.00	0.00%
Postage & Shipping	8.28	25.02	(16.74)	50.00	16.56%
Copies	-	25.02	(25.02)	50.00	0.00%
Legal Advertising	194.97	526.50	(331.53)	1,053.00	18.52%
Bank Fees	-	25.02	(25.02)	50.00	0.00%
Office Supplies	-	25.02	(25.02)	50.00	0.00%
Web Site Maintenance	1,370.00	1,300.02	69.98	2,600.00	52.69%
Dues, Licenses, and Fees	175.00	87.42	87.58	175.00	100.00%
Total General & Administrative Expenses	<u>\$6,806.25</u>	<u>\$6,046.50</u>	<u>\$759.75</u>	<u>\$12,093.00</u>	<u>56.28%</u>
Total Expenses	<u>\$6,806.25</u>	<u>\$6,046.50</u>	<u>\$759.75</u>	<u>\$12,093.00</u>	<u>56.28%</u>
Income (Loss) from Operations	\$(2,838.25)	\$0.00	\$(2,838.25)	\$0.00	
<u>Other Income (Expense)</u>					
Interest Income	\$22.21	\$0.00	\$22.21	\$0.00	
Total Other Income (Expense)	<u>\$22.21</u>	<u>\$0.00</u>	<u>\$22.21</u>	<u>\$0.00</u>	
Net Income (Loss)	<u>\$(2,816.04)</u>	<u>\$0.00</u>	<u>\$(2,816.04)</u>	<u>\$0.00</u>	